

# Latvian Photovoltaic Module Investment Project







### **Overview**

European Energy's 148 MW solar park in Bauska, Latvia, now holds the title of the largest solar farm in the Baltic States. The project is projected to generate 162 GWh of electricity per year, sufficient to power approximately 54,000 households. When will ignitis renewables start a solar farm in Latvia?

The completion and commercial operation of these solar farms is planned for 2025. The current investment in the development of solar projects by Ignitis Renewables in Latvia is estimated at around EUR 284 million, which includes both construction and project development costs.

Is ignitis renewables expanding its operations in Latvia?

Ignitis Renewables, an international green energy company, is expanding its operations in Latvia. The investment decision foresees an investment up to EUR 106 million in the development of the 174 megawatt (MW) Tume solar farm, which will be one of the largest of its kind in the Baltics.

How much money will ignitis group invest in Latvia?

Over the next few years, the Ignitis Group plans to invest a total of around EUR 700 million in Latvia. The majority of the investment will be in renewable energy projects. Emphasis on support for local communities and environmental protection



### **Latvian Photovoltaic Module Investment Project**



# **EUR 68 million investment in place** for Ventspils solar farm

The Nordic Investment Bank (NIB), Luminor Bank and NORD/LB have agreed to co-finance a 148 MWp solar farm in the Ventspils municipality. The project is being developed ...

# Ignitis Renewables is building the largest Baltic solar projects in ...

Ignitis Renewables, an international green energy company, is expanding its operations in Latvia and is currently constructing the largest solar projects in the Baltics in Latvia.



# FuturaSun PV modules for the largest photovoltaic installation ...

This summer, on the roof of SIA Lyngson's production building, the largest solar panel park in Latvia was completed. The project was successfully implemented in cooperation with the

### Latvia solar farm: 148 MW Remarkable Project is Now Live

13 hours ago. Utilizing over 220,000 solar modules, the Bauska solar park represents a



significant step in Latvia's transition to renewable energy. A secured long-term power ...





# Ignitis Renewables begins work on its solar portfolio in Latvia

Ignitis Renewables has made the final investment decision on its 239 MW solar portfolio in Latvia, the largest of its kind in the Baltic states, with construction works to ...

### **Photovoltaic systems**

The objective of this investment is to support the expansion of photovoltaic systems with or without electricity storage. The investment aims at accelerating energy independence through ...





### NIB, Luminor and NORD/LB to cofinance a 148 MWp solar farm in Latvia

NIB, Luminor Bank and NORD/LB have agreed to co-finance a 148 MWp solar farm in the Ventspils municipality. The project is developed by Stelo Orienta SIA, a subsidiary of ...



### Photovoltaic (PV) Module Technologies: 2020 Benchmark ...

Photovoltaic (PV) module prices are a key metric for PV project development and growth of the PV industry. The general trend of global PV module pricing has been a rapid and steep ...



# *ESS*

# <u>Lithuanian fund acquires 10 Latvian PV projects</u>

The portfolio consists of 10 PV projects, all close to the ready-to-build stage of development, all featuring bifacial PV modules in both single-axis tracker and fixed tilt ...

### <u>Latvian photovoltaic container BESS</u> sales

High - Efficiency Photovoltaic Panels Our photovoltaic panels are at the forefront of solar technology. With advanced cell designs and high - quality materials, they offer exceptional ...



## **European Energy Launches Construction of Its First ...**

European Energy begins construction of the largest solar farm in Latvia, with a capacity of 148 MW. This project aims to strengthen the ...





# European Energy secures financing for 148-MWp solar project in ...

The Nordic Investment Bank (NIB), Luminor Bank, and NORD/LB will co-finance a 148-MWp solar power project developed by Denmark's European Energy in Latvia, a joint ...



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# Ignitis Renewables is building the largest Baltic solar projects in Latvia

Ignitis Renewables, an international green energy company, is expanding its operations in Latvia and is currently constructing the largest solar projects in the Baltics in Latvia.







### Ignitis Renewables will develop a 174 MW solar farm in Latvia

Ignitis Renewables, an international green energy company, is expanding its operations in Latvia. The investment decision foresees an investment up to EUR 106 million in ...



# SUNOTEC acquires 400MW photovoltaic+600MWh energy storage project in Latvia

Important transactions have emerged in the international renewable energy sector. On July 13th, SUNOTEC, a well-known European renewable energy service provider, officially ...

# Latvia secures EUR85 million investment to add 329 MW of solar power

Estonia-based Sunly will use loans from the EIB, the European Bank for Reconstruction and Development (EBRD) and SEB to build four solar parks in Latvia with a combined capacity of ...



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# Ignitis Renewables begins work on its solar portfolio in ...

Ignitis Renewables has made the final investment decision on its 239 MW solar portfolio in Latvia, the largest of its kind in the Baltic states, with ...

# RECOM Technologies & DEREX Built the First Floating Solar ...

Recom Technologies leading European Bloomberg Tier 1 PV module manufacturer developed the first floating solar power station in Latvia, in cooperation with our ...





## 46 Investment Projects Launched Last Year

In 2023, 46 investment projects have been launched with the direct involvement of the Investment and Development Agency of Latvia (LIAA), which will bring EUR 618.9 million ...



# SUNOTEC's 400MW Solar & 600MWh BESS Project Supercharges Latvia...

SUNOTEC builds massive solar and battery storage project in Latvia, boosting renewable energy, energy independence, and economic growth. A game-changer for Latvia's energy future.



# 35F 132 70PRM

### European Energy to start construction on its first solar farm in Latvia

In 2023, Estonia's solar power capacity reached 822 MW, Lithuania's 1,165 MW, while Latvia's stood at only 500 MW. The new European Energy project will significantly boost ...

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Ignitis Renewables, an international green energy company, is expanding its operations in Latvia. The investment decision foresees an ...



# Niam and Evecon to build Latvian solar-plus-storage portfolio

Niam Infrastructure and Evecon have announced plans to build a new solar-plus-storage portfolio in Latvia.





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# European Energy to start construction on its first solar ...

In 2023, Estonia's solar power capacity reached 822 MW, Lithuania's 1,165 MW, while Latvia's stood at only 500 MW. The new ...

# Ignitis Makes Investment Decision for 239 MWp Latvian Solar ...

AB "Ignitis grupe" (hereinafter - the Group) informs that the Management Board of the Group made a final investment decision on its 239 MWp Latvian solar portfolio (hereinafter - the ...







### European Energy to build 115MW Latvian PV project

Renewables developer European Energy will build a 115MW solar PV project in Latvia, which it says will be one of the largest projects in the ...

### NIB, Luminor and NORD/LB to cofinance a 148 MWp solar farm ...

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